

February 28, 2024

BSE Limited
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001

BSE Scrip Code: 974004, 974763, 975037

Dear Sir/ Madam:

Sub.: Intimation regarding change in initial Coupon Rate upon rating linked reset event for Non-Convertible Debentures (NCDs) under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that Delhi International Airport Limited ("DIAL") had issued Listed Non-Convertible Debentures (NCDs) on a Private Placement Basis under ISIN's INE657H08027 and INE657H08035 having issue size of Rs. 1200 crores and Rs. 744 crores, respectively, as per agreed terms with investors and as mentioned in Debenture Trust deed.

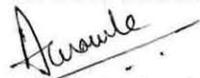
As per the Debenture Trust deed dated April 10, 2023 and August 21, 2023, initial Coupon rate was 9.75% per annum payable quarterly subject to an adjustment as mentioned below:

1. decrease by 15 bps (fifteen basis points) for upward revision in the credit rating of NCDs from A+ to AA-; and.
2. decrease by 25 bps (twenty-five basis points) for every notch of upward revision in the credit rating of NCDs above AA-.

Further, we would like to inform that Credit Rating Upgrade Event for outstanding NCDs has been achieved on February 20, 2024, as both India Ratings & Research and ICRA Limited have upgraded the credit rating of outstanding NCDs from A+ to AA- with stable outlook.

As per Debenture Trust Deed, due to occurrence of the rating linked reset event, initial Coupon Rate would be adjusted from 9.75% to 9.60% per annum payable quarterly. Further, as agreed and accepted by Debenture Trustee i.e. Axis Trustee Services Limited upon intimation by DIAL vide its letter dated February 27, 2024, DIAL should pay interest from February 20, 2024 onwards as per the revised interest rate i.e. 9.60% per annum payable quarterly.

This is for your information and records please.

Thanking you,
For Delhi International Airport Limited

Abhishek Chawla
Company Secretary & Compliance Officer



/DelhiAirport



@DelhiAirport



/DelAirport



/DelhiAirport