# 'High surplus transfer from RBI expected for FY25 too'

SBI Research has projected high surplus transfer for the current fiscal by the Reserve Bank of India (RBI), akin to FY24, which will help the Centre's efforts to achieve 4.5 per cent fiscal deficit by fiscal year 2025-26.

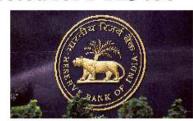
On May 22, the central board of the RBI approved the transfer of over ₹2.10-lakh crore crore as surplus to the Centre for the accounting year 2023-24. "We expect that high dividend payments could continue in FY25 also. This is because US yields continuing at above 4 per cent will imply asset income boost for RBI as well as bolstering foreign asset income boost for RBI as well as bolstering foreign

as well as bolstering foreign exchange reserves through dollar buying," said an SBI research report, authored by a team led by Soumya Kanti Ghosh, Group Chief Economic Adviser.

Further, it said that there is a large probability of RBI dividend being healthy in FY25 as well and may even be closer to ₹2.1-lakh crore. "It may be noted that a rate cut by Fed towards September could fuel a rally in currency against the dollar," the report said.

### FISCAL CONSOLIDATION

The interim budget for FY25 has projected ₹1.02-lakh crore to be collected as 'Dividend/Surplus of Reserve Bank of India, Nationalised Ranks & Firencial India alised Banks & Financial In alised Banks & Financial Institutions.' Now, it has already got ₹2.10-lakh crore and now a good amount of dividend is also expected from public sector banks and financial institutions. These all expected to contain the fiscal deficit for even lower than the budget estimate.



expected to show good buoyancy REUT personal income tax are also expected to increase to £11.56-lakh crore in 2024-25, 13 per cent higher than FY24.

As announced in the Budget Speech for FY 2021-22, the government would continue on the broad glide path of fiscal consolidation to reach a fiscal deficit to GDP level below 4.5 percent by FY26. In line with this commitment, RE 2023-24 projects fiscal deficit to GDP of 5.8 per cent, which is lower than the budget estimate of 5.9 per cent. Increase in non-tax revenue is critical for achieving the deficit as planned by the government.

Meanwhile, tax revenue is also expected to show

Meanwhile, tax revenue is also expected to show good buoyancy. For example, first month collection of GST exceeded ₹2.10-lakh crore. Although during the next few months collection may not be that high, it is likely to be higher than the average monthly collection ₹1.68-lakh crore (2023-24). Average collection during FV22 was ₹1.50-023-24). Average collec-on during FY22 was ₹1.50lakh crore

lakh crore.

The total indirect tax collections (GST+ Central Excise + Custom Duty) are estimated to be over \$16.18-lakh crore, nearly 12 per cent more than FY24. Among the direct taxes, the collection from taxes on companies is expected to reach over \$10.4-lakh crore. The collections from

# Share of ₹500 notes jumps to 86.5% as ₹2,000 notes get withdrawn: RBI

Press Trust of India

The share of ₹500 denomina tion currency notes in overal currency has jumped to 900

The share of ₹500 denomination currency notes in overall currency has jumped to 86.5 per cent at the end of March 2024, against 77.1 per cent in the year-ago period, the Reserve Bank of India said on Thursday.

The central bank's annual report attributed the surge primarily to the withdrawal of the ₹2,000 denomination notes announced in May 2023. Share of this denomination has reduced to 0.2 per cent from 10.8 per cent in the year-ago period.

Volume-wise, the ₹500 denomination was the highest at

nomination was the highest at 5.16 lakh notes while ₹10 de-5.16 lakh notes while ₹10 de-nomination came a distant second at 2.49 lakh as of March 31, 2024, as per data shared in an annual report. The value and volume of bank notes in circulation increased 3.9 per cent and 7.8 per cent, respect-ricky, in FY24 as compared with an increase of 7.8 per cent and 4.4 per cent, respectively. with an increase of 7.8 per cent and 4.4 per cent, respectively, during the previous fiscal year, it said. The growth in the number of bank notes in circulation in value terms is among the lowest in recent years.

On the ₹2,000 note withdrawal, it said about 89 per cent of notes under the denomination introduced following demonetisation in 2016 had been around for over

lowing demonetisation in 2016 had been around for over four years and were due for re-

The growth in the number of bank notes in circulation in value terms is among the lowest in recent years

monly used for transactions, it said.

IMPACT ON FAKE NOTES
The withdrawal also seems to have had an impact on the counterfeit notes detection, the annual report said, adding that the number of fake ₹2,000 that the number of take ₹2,000 pieces detected jumped to over 26,000 from 9,806 in the year-ago period. The same for ₹500 notes declined to 85,711 pieces in Fy24 from 91,110 a year earlier.

Date : May 29, 2024

pieces in FY24 from 91,110 a year earlier.

On the recently launched central bank digital currency (CBDC) or e-rupee pilot, the annual report pegged the over-all outstanding value at ₹214.12 crore as against ₹16.39 crore in March 2023. Over ₹164 crore, or 70 per cent of the e-rupee, is in the ₹500 denomination, while

cent of the e-rupee, is in the \$7500 denomination, while \$7200 denomination comes second at \$732 crore, or 13.7 per cent. As of March 31, 977 per cent of the \$₹3.56 lakh crore in outstanding \$₹2,000 denomination notes were returned by the public, the annual report said. In FY24, the RBI spent \$₹5,101 crore on security printing as against \$₹4,682 crore in the year-ago period.

Auction through Gem Portal

AMADIA ILTROUGH Gem Portal
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more details, please visit our webstire nore details. please visit our webstire more details.

## Investors bought ₹27,000 cr of sovereign gold bonds in FY24: RBI report

Press Trust of India

Sovereign gold bonds have caught the fancy of investors

who bought ₹27,031 crore worth of the bonds last fiscal, an amount more than four times invested in 2022-23 on the prospects of higher re-turns and tax benefits. The

bonds bought by investors represented a whopping 44.34 tonnes of gold during 2023-24. In 2022-23, sovereign gold bonds (SGBs) representing 12.26 tonne of gold were pur-

chased for ₹6,551 crore. During the fiscal ended March 2024, the bonds were issued through four tranches.
Since the inception of SGB scheme in November 2015, a

total of ₹72,274 crore (146.96 tonnes) has been raised through 67 tranches. The price of 24 carat per 10 gram of gold has gone up from about has gone up from about ₹62,300 to ₹73,200 in one year.



## THE ANDHRA SUGARS LIMITED

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Phone: 08819-224911, Email: Info.tnk@theandhrasugars.com
website: www.theandhrasugars.com CIN: L15420AP1947PLC000326

nd Consolidated Financial Results for the Quarter and Year Ended 31-03-2024

	Standalene					Consolidated					
Particulars	Quarter ended 31.03.2024 (Refer Note 2)		Quarter ended 31.03.2023 (Refer Note 2)	Year endet 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)	Quarter ended 31.03.2024 (Refer Note 2)	Quarter ended 31.12.2023 (Un audited)	Quarter ended 31.03.2023 (Refer Note 2)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)	
Total Indome from Operations	25182.62	28112.33	34189.62	115057.77	-45291.73	43324.20	45104.51	53899.84	139404.27	236758 59	
Net Profit / (Loss) for the period (before Tax. Exceptional items)	1595.10	833.23	4048.30)	7135.02	24434.06	3262.66	912.02	4904,54	9382.34	25939.10	
Net Profit / (Loss) for the period before tax (after Exceptional items)	1100.32	803.23	3810,50	6640.24	23330.31	2767.88	912 02	4355.65	8887.56	24826 35	
Not Profit / (Loss) for the period. after tax (after Exceptional Items)	917.99	809.04	2842.58	5327.42	17405.39	2530.34	1005.00	3230.43	7510.48	18595.81	
Total Comprehensive income for the period (Comprising Profit / (Lore) for the period (effective) and Other Comprehensive Income (after taxi)	739.35	826,57	2080.08	6233.61	7010.57	2431.87	963.03	2310.18	7306.64	8129 03	
Society Share Capital	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01	
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				128682.41	126150.52				155575.56	151416-05	
Carning Per Share (for communing and discontinued operations) of Rs.27-each											
Basic (Bs.):	83.0	0.62	2.10	3.93	12.84	1.87	0.74	2.38	5.04	13.72	
Multad (Rs.)	0.68	0.62	2.10	3.93	12.84	1.87	0.74	2.38	5.54	13.72	

3426/LT/DIST/2024/2047 Dated: 22.05.2024

Dated: 2.205.2024

\*\*e-tenders due on 10.06.2024 are
nvited from goods transport vehicle
wares for the Transportation of
outery Tickets from KBPS to the
Oriectorate of State Lotteries at
Vikas Bhavan, Thiruvananthapuran
and Various District Lottery
offices in Kerala. For more details,
lease contact visit our web site
www.keralasbooks.org or e-tender site
www.keralasbooks.org or e-tender site
www.keralasbooks.org or e-tender site
www.keralasbooks.org or e-tender site

Notes:

1 The above is an extract of the detailed format of Quarter/year ended Financial Results filed with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Courtparies Act 2019 read with Courtparies (Indian Accounting Standard). Notes, 2015 (as amended). The full format of the Quarter and of the Courtparies Act 2019 read with Courtparies (Indian Accounting Standard). It is figure for the quarter ended 3 for Above Attack ASIA and the balancing figure between courtparies on expect of full financial year and published unaudical year to does figures upb 3rd coaster of respective years.

3 executions error of RS 25A.7 (Jakins is treaming provision for impairment of assets in Your Centerion Courtparies of the Action Courtparies (Indian Accounting Standard of Accounts on Indian Accounting Courtparies and Standard Provision Courtparies (Indian Accounting Courtparies (Indian Accounting Courtparies Courtparies)). The Board of Directors fave accommode payment of final disease in the Setting Prices of Chief Alicii (Caustic Soda and its Bye Products), Chemicals and Soap recolles.

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Fur THE ANDHRA SUGARS LIMITED P. NARENDRANATH CHOWDARY

**GMR Airports Infrastructure Limited** 

# GMR Enterprises Private Limited UT4900TN2007PT0C13280 Private Limited Statement of Consolidated Audited Financial Results for the Year ended March 31, 2024

For and on behalf of the Board of Direct GMR Enterprises Private Limited

Quarter ended
Mar 3, 2024 Dec 31, 2023 Mar 31, 2024
Nar 31, 2024 Dec 31, 2023 Mar 31, 2023 Mar 21, 2023 Mar 2 **Audited** 9,206.96 7.269.0 Exceptional items)

Net loss for the period before Tax from continuing operations (after Exceptional items)
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Paid-up equity there capital (face value of ₹ 1 eau.).

Reserves (Other equity).

\*\*\*whites per share (of ₹ 1/ - each) (for continuing and discontinuing per share (of ₹ 1/ - each)). Total income from operations
Net loss for the period (before Tax and Exceptional items)
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Net point/ (loss) for the period after Tax (after Exception
Net point/ (loss) for the period after Tax (after Exception
Total comprehensive income for the period
Paid-up equilty share capital (face value of ₹ 1 each)
Reserves (Other capital)\*
Earnings per share (of ₹ 1/ - each)
Basic (in ₹)

**GMR Airports Limited** 

DE	Delhi Inte	n Bhawan, Oppo	site Terminal-	3, ICI Airport,	New Delhi-1	10037 T: +91 11	4719 7000	
EXT	RACT OF THE AUDITED STANDALONE FINANCIAL RESUL AND EXTRACT OF CONSOLIDATED AUDITED FINANCIAL							
	AND EXTINCT OF CONSOLIDATED ADDITION INVANCED.	RESOLISTO	K THE THE	TEME I EN	K ENDED I		s in ₹ Crores	
	N.		Consolidated					
S. No		Standalone Quarter ended Year ended			ended	Year ended		
	Particulars		31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	
		Refer note 3a	Refer note 3b	Audited	Audited	Audited	Audited	
1	Total Income from Operation	1,319.58	1,153.11	5,094.86	4,254.27	4,920.45	4,119.24	
2	Net Loss for the period (before Tax, Exceptional and/ or Extraordinary items)	(186.31)	(68.75)	(359.90)	(218.01)	(534.31)	(353.04)	
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and/ or Extraordinary items)	53.41	(80.73)	(180.61)	(277.31)	(182.10)	(260.29)	
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/ or Extraordinary items)	53.41	(80.73)	(180.61)	(284.86)	(182.10)	(267.84)	
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(9.62)	73.64	(285.81)	(596.59)	(287.36)	(579.72)	
6	Paid-up Equity Share Capital (Face Value of ₹ 10/ – per equity share each)	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	
7	Reserves (Other Equity) (excluding Revaluation Reserve)	(960.29)	(674,48)	(960,29)	(674.48)	(666.93)	(379.58)	
8	Securities Premium Account (Refer note 5)	-	-	-	-	-		
9	Net Worth (Refer note 6)	1,489.71	1,775.52	1,489.71	1,775.52	1,783.07	2,070.42	
10	Paid up Debt Capital/ Outstanding Debt	15,157.22	12,626.76	15,157.22	12,626.76	15,157.22	12,626.76	
11	Outstanding Redeemable Preference Shares (Refer note 5)	-	-	-	-		-	
12	Debt Equity Ratio (Refer Note 7)	10.17	7.11	10.17	7.11	8.50	6.10	
13	Earnings/ (Loss) Per Share (EPS) [face value of ₹ 10/ - each per equity share] (for continuing and discontinued operations)*							
	Basic (amount in ₹)	0.22	(0.33)	(0.74)	(1.16)	(0.74)	(1.09)	
	Diluted (amount in ₹)	0.22	(0.33)	(0.74)	(1.16)	(0.74)	(1.09)	
14	Capital Redemption Reserve (Refer note 5)	_	-	-	-	-	-	

Total Income from Operations Net (Loss)/ Profit for the period (before Tax, Exceptional and/ or Extraordinary items)

Net (Loss)/ Profit for the period before tax (after Exceptional and/ or Extraordinary items)

Net/(Loss)/ Profit for the period after tax (after Exceptional and/ set/(Loss)/ Profit for the periou enactors of the period (Comprising Profit/ or Extraordinary Items) Cotal Comprehensive Income for the period (Comprising Profit/ or Art for the period (after tax) and Other Comprehensive Income p Equity Sharer unswess vinc.

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